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# CANTOR MORNING NEWS

October 19, 2001



CANTOR MORNING NEWS  
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## IN MEMORY

On the morning of September 11th, we lost part of our family.

We here at the Cantor Morning News want to dedicate our first issue since the tragedy to our family, friends and co-workers who are still missing.

May you all find the peace & happiness you deserve.

Steven Montano  
Managing Editor

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## IN MEMORY

by Steven Nagourney

### Pining Not for the Past

Our lives were transfigured in an instant on September 11th. A beautiful late summer morning for people who went to work with their whole lives ahead of them and instead they lost their lives. Snuffed out. A last morning.

We seem not to use the word authentic enough anymore. But our colleagues were indeed authentic. To say this seems to me the greatest tribute. I never knew so many authentic people. I don't need to define it, you know what I mean. I fervently hope that we all try to live and act according to our nature; the natural, known, and correct order of living. I know that is the way our friends and colleagues truly did live. Without getting complex they were good people. Now our friends will endure in our memory but it will not be the murderous moment that we remember.

There was a choreography to the trading floor such that one can close one's eyes and see everyone in their places with their bodies moving in their own manner – on the phone – standing up yelling out across the room. The pace was so memorable. I will always remember the singular focus on the business to be done; the attention to executing the customer's transactions exactly the way it should be done, then moving on to the next order of business.

There was the instinctual third ear always on the hoot and holler – nothing ever seemed to need repeating, and I was always amazed. And in between, the talk of sports, the debate over teams and players.

I will always remember the day before that horrid day, when Chuck Zion, whose confidence it took me the better part of a year to win over, asked if I could research something for a customer. Coming back to him, and handing him the folder containing the report, "Brown Bear" rose from his chair, and shook my hand. He had thanked me many times in the past for things, but on that day he got out of his chair! People noticed. I noticed that they noticed. Chuck, you were the best in the business I've ever seen or will see. You made

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my day that Monday. I will always remember.

Vinnie, man I'll miss you. Vinnie "I got mine, how are you making out?" Slavin. Vinnie on the hoot: "attenzione, attenzione," updating on the status of an upcoming "IPO". Then there was Vinnie and I skiing the slopes and backcountry of the Southern Kingdom of Vermont, fast, real fast, swooshing down the mountains last year on new Atomic skis. Vinnie, I did so love that Viagra clock on top of your monitor.

Timmy Grazioso. Class. He was the whole show. Timmy so easily kept everything humming. He simply had everything he needed of importance written on a little sheet of paper carefully folded and placed in his left breast pocket (over the heart), and who always amazed me over how he knew everything, absolutely everything relevant about those stocks. That little piece of paper. Tim, I can hear you, "Everybody out!" It just had to be you.

Billy "I'll have two of those" Tieste, who loved to tell me on the phone, "I'll expect you when I see you," and one of the most generous people I've ever known. Billy Tieste looked like Buddha sometimes, the Buddha of Happiness, especially on a day when he said, "Good idea, but today I'm only taking incomings."

Then there was every morning speaking with Val Silver-Ellis on her cellphone as she walked to the office, discussing overnight developments in the markets. Val, I think you sat next to Billy because you too were a Buddha of Happiness. But you never let me in on what practical joke you were planning next.

The constant bright faced, ever-optimistic "Chique" Pabon, who always spoke the encouraging word. Chique, a gentleman through and through, a real Angel with a Havana. Calvin. Calvin Gooding "I'm telling you Calvin", who danced. Man could he dance...to a different drummer, too.

Elvin "funny as a crutch" Romero. Elvin, does a duck swim? Elvin, give me some skin. You can relax now my friend. Joey, I've just got to say it: "what a load of rubbish!" To be sure, there was never a dull moment around you.

## IN MEMORY

It's true that the catastrophe has left the process of work without the joy experienced by the unique camaraderie we had for a Wall Street firm. Yet it is still comforting and so important to have a life of renewed camaraderie. To have a life with all my colleagues who remain to rebuild. A new shared experience that will bring joy, as it should, in time. A new choreography will emerge for the sake of remembering. It does seem that all we have left is the memories. We are left with their names on the page, faces in the mind's eye, but that is enough, more than enough, to dig down deep and rebuild ourselves. The challenge is awesome in a way that makes one feel truly productive, as true meaning has entered our souls for the work we do, even though at this moment the peak of experience of work with our colleagues seems to have passed. There will be new peaks. That is the way life is. We will find ourselves pining for the past but we derive our authority to rebuild and to live from our former colleagues.

Over the past month, we have been witness to a world turned upside down. The violence of the few has instilled a sense of chaos and fear. The words of an 18th century rabbi, Nachman of Bratzlav, come to mind, "All the world is a very narrow bridge, the most important thing is not to fear at all." For some of us, it is fear that is our number one problem now. When I left my Shul on the night of September 11, I realized that although the light of life can be extinguished, the afterglow need not pass.

One of the lessons we have derived from the events of our time, from the death and destruction, is that we cannot dwell at ease under the sun of our civilization. We have all now come to realize that every minute in our civilization is packed with tension like the interlude between lightning and thunder. Man has not advanced very far from the coast of chaos, however we are not going to allow these terrorists to reorder our world from creation to chaos, blurring and destroying natural and ethical boundaries. We cannot let the acts of terrorists – human beings gone awry - to effectively and irreparably undermine our lives. Absolutely not.

We must stay attuned to the fragility of life and the suffering of others; and finally we, as committed and caring people, must devote ourselves to the continual task of creation, bringing order and blessing to a broken world.

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*October 19, 2001*

### IN MEMORY

by Leland Montgomery

#### Bill Meehan Tribute 9/18/01

I still remember the reaction when TheStreet.com first brought Bill Meehan on board in May of 2000. To many, he seemed to be the very antithesis of the TSC philosophy. After all, Bill was the chief market analyst for Cantor Fitzgerald, and, as such, was an insider among insiders. That, and the fact that his daily letter remains one of the most popular morning notes in the institutional trading world meant that he was a privileged player in the club. TheStreet.com seeks to open up.

But it didn't take long for readers to catch on that Bill was no shill for the big money crowd. From his vituperative attacks on Internet mania, to his skewering of analysts who issued buy signals with little regard for valuations, Bill was first and foremost an advocate of investors, both big and small, who consume the slop that Wall Street regularly tries to pass off as research.

Bill's oft-used phrase, The Street of Dreams, captured perfectly the sense of irony with which he viewed his own role in the circus. During the entire inflation of the Internet bubble, I can't recall a single instance when Bill jumped on board

### IN MEMORY

the bandwagon. While humble is not a phrase anyone would use to describe him, he was aware of the power of his bully pulpit, and used it sparingly.

Bill never went along with the mo-mo crowd that came to make up an increasing portion of the investment world; rather, he always sought to highlight what investors were overlooking in the quest for the next big thing. Value investing soon became his big watchword, and he was careful to always point out to readers the bets upon which his own money was being placed. That he advertised his own positions in his columns drew controversy, but Bill remained true to the full disclosure rules, and criticized the money managers who showed up on TV, and didn't.

The Bill I knew was first and foremost, a fighter who was willing to take on anyone who placed self-importance over truth. He was a tough and aggressive street fighter, and I can't imagine him giving in on the last, and greatest, fight of his life without an heroic effort to save both himself and the others around him. Bill, I know I speak for many when I say that this world will be a far emptier place without you. May you go with God.

Leland Montgomery was the former Commentary Editor for TheStreet.com.

### IN MEMORY

The Cantor Fitzgerald Relief Fund has been set up to help the families of the World Trade Center tragedy. Donations may be made to:

The Cantor Fitzgerald Relief Fund  
101 Park Avenue  
45th Floor  
New York, NY 10178  
Attn: Phil Ginsberg

The Morning News website [cantormorningnews.com](http://cantormorningnews.com) will be back online shortly. Please continue to look in this space for updates.

Visit the [cantorusa.com](http://cantorusa.com) website for information concerning memorial services, a list of safe employees, press releases & ways you can donate to help the families of our friends.

Please look for the new [cantorfamilies.com](http://cantorfamilies.com) website which has been designed as a public memorial to all the lost staff members of Cantor Fitzgerald, eSpeed & Tradespark

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# CANTOR MORNING NEWS

October 19, 2001



CANTOR MORNING NEWS  
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## IN MEMORY

by Steven Montano

I would like to take a moment to mention the people we have lost that have made important contributions to the Morning News over the last 5 years.

I was going to list all of their names below and then realized the list would be almost as long as the list of missing. You see, the Morning News IS Cantor Fitzgerald, and everybody contributed to it because we are all part of a team. The success of the firm, the individual employees & the paper are all intertwined.

Please forgive me here, I am not a writer, but I want people to know that like any family we had fun, we had sorrow, we had celebrations, we had disagreements, we had fights & we had reconciliations. These people, whether they were a trainee or a seasoned salesman, a secretary or a trader, an order clerk or a managing director all came together everyday and did what it takes to make Cantor Fitzgerald, eSpeed and Tradespark the successes they are. And although the future will be difficult without them we celebrate their lives and we will work even harder to ensure that the futures of their families are as secure as possible.

## IN MEMORY

The Morning News website [cantormorningnews.com](http://cantormorningnews.com) will be back online shortly. Please continue to look in this space for updates.

Visit the [cantorusa.com](http://cantorusa.com) website for information concerning memorial services, a list of safe employees, press releases & ways you can donate to help the families of our friends.

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## IN MEMORY

Poem read by a rabbi at a Jewish memorial for the children left without a parent. Cantor has 1463 children left without a parent.

When I die  
Give what's left of me away  
To Children  
And old men that wait to die.  
And if you need to cry,  
Cry for your brother  
Walking the street beside you.  
And when you need me,  
Put your arms  
Around anyone  
And give them  
What you need to give me.

I want to leave you something,  
better  
Than words  
Or sounds.

Look for me  
In the people I've know  
Or loved,  
And if you cannot give me away,  
At least let me live on your eyes  
And not on your mind.

You can love me most  
By letting  
Hands touch hands,  
By letting  
Bodies touch bodies,  
And by letting go  
Of children  
That need to be free.

Love doesn't die,  
People do.  
So, when all that's left of me  
Is Love,  
Give me away.

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